**Private & Confidential**

Mrs L Marriott

25 Highfield Road

Southport

PR9 8QL

13 November 2016

Dear Mrs Marriott,

**Scheme Name: AC Marriott Retirement Benefits Scheme**

**Member Name: Lisa Marriott**

As part of our administration service we provide you with an Annual Review of your scheme each year as at the scheme anniversary date. The anniversary date for your schemeis **12 November**.

**Your Valuation**

The value of your scheme and your holding within the scheme as at this date are as follows:

|  |  |  |
| --- | --- | --- |
|  | **12 November 2015** | **12 November 2016** |
| **Total Scheme Value:** | £33,415.87 | £37,385.17 |
| Number of Scheme Members | 2 | 2 |
| **Scheme Value attributable to you** | £18,678.70 | £20,897.45 |
| Your share of the Scheme | 55.89% | 55.89% |

**Investment Summary**

Please find below an Investment Summary which shows the Assets and Liabilities held by your Scheme. Please note that for assets which are illiquid we have used the original purchase price.

|  |  |  |
| --- | --- | --- |
|  | **12 November 2015** | **12 November 2016** |
| **Scheme Bank Account** | £46.87 | £11.89 |
| **Dolphin Capital** | £33,369.00 | £37,385.17 |

**Your benefits**

To give you an idea of what your fund value might be worth when you reach age 70 we have provided some projections on the assumption that you were to continue contributing at your current rate and that income continues at its existing rate (currently nil). Please note that this is only a rough estimation and does not take into account any fees due from the scheme.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | If investments were to grow at 2% | If investments were to grow at 5% | | If investments were to grow at 8% |
| Current Contributions | **nil** |  | **nil** | **nil** |
| Current Income | **nil** | **nil** | | **nil** |
| At Age 70 | **£31,500.00** | **£57,200.00** | | **£102,400.00** |

Please find enclosed your annual administration invoice for the next years services. There are currently insufficient funds in the pension scheme bank account to pay this. Please arrange for funds to be made available either by way of a disinvestment, contribution or alternatively the fees can be paid by you/your company directly to us.

I trust that you have been pleased with the Scheme Administration service offered by Cranfords, but if you do feel that there are any areas that we could improve on then please do not hesitate to contact us.

Yours sincerely,

***Administration Team***

***On behalf of Cranfords***