

MW TRUSTEES LIMITED

ONE NEW WALK PLACE, LEICESTER, LE1 6RU

TEL: 0116 240 8700 FAX: 0116 240 8701

Email: info@mattioliwoods.com

HM Revenue & Customs
Inheritance Tax, Trusts and Pensions
Ferrers House
Castle Meadow Road
Nottingham
NG2 1BB

Dear Sirs

A B & A PENSION FUND

We confirm that *Thomas Gough & Warren Newman* are authorised to sign on behalf of MW Trustees Limited, in respect of making or authorising a third party to make claims for the repayment of tax deducted from the scheme's investment income.

We trust this is satisfactory.

Yours faithfully



Director



Director

Date: 22.01.2020



Self Assessment tax reference (as shown on the notice to file)

2053691330

Return to

Pension Scheme Services
HM Revenue & Customs
BX9 1GH
United Kingdom

Phone 0300 123 1079

Pension scheme name and correspondence address
(please complete in full)

Name	AB & A Pension Fund
Address	1 New Walk Place Leicester
Postcode	LE1 6RU

Adviser's reference

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Date DD MM YYYY

22 01 2020

Please read this page first

You are required by law to send us a tax return for the year from 6 April 2018 to 5 April 2019. This tax return cannot be filed online.

When you've completed this tax return please return it to the above address.

Please start by filling in the Self Assessment tax reference above for the registered pension scheme to which this return relates, the pension scheme name and correspondence address. If you give an adviser's address, please also include their reference for the scheme.

If you want us to do the tax calculation

If you want us to do the tax calculation, you must file the return by the later of 31 October 2019 or 2 months after the date this Notice was given. Otherwise we may not be able to send you a statement in time for you to pay any tax which is due by the later of 31 January 2020 or 3 months after the date this Notice was given.

Calculating the tax yourself

If you want to calculate the tax yourself, you must file the return by the later of 31 January 2020 or 3 months after the date this Notice was given. If we receive the return after that date, you will be liable to an automatic penalty of £100.

Paying any tax the pension scheme owes

Make sure any tax you pay that the pension scheme owes reaches us by 31 January 2020 or you will have to pay interest and possibly a late payment penalty.

Accounts prepared for a 12-month period ending in the year to 5 April 2019

If accounts have been prepared for a 12-month period ending in the year to 5 April 2019, you may if you wish fill in the tax return based on the pension schemes' income and gains during the period of those accounts.

Accounts not prepared for a 12-month period ending in the year to 5 April 2019

If your accounts have not been prepared for a period ending in the year to 5 April 2019, fill in the return for income and gains in the year ended 5 April 2019. For example, the pension scheme's accounting year end may have been changed to 5 April from another date, and this results in a period dropping out of account.

If this is the case, fill in this return based on the entire period starting on the day after the end of the accounting period covered on the 2017-18 tax return and ending on 5 April 2019, even if this means using 2 sets of accounts.

Do not send us the pension scheme's accounts. If we need to see them, we will ask you for them later.

We may check any tax return. Please remember that there are penalties for supplying false information.

If you need help

For help filling in this form, go to www.gov.uk/self-assessment-forms-and-helplets and read the notes.

If the guidance does not answer your questions, please phone the number shown above.

What happens after you've sent your tax return

You'll receive a tax calculation. If you're due a repayment of tax, you'll usually get this automatically. But it may be set off against other tax instead if there is an amount due soon.

Income declared here will be liable to tax at the trust rate.

Income under a Deed of Covenant

Income paid under deduction of tax

Please enter all charges on the pension scheme's income paid under deduction of tax. Do not include pensions paid under Pay As You Earn (PAYE) or scheme administrator payments subject to the Accounting for Tax procedures.

SA970 2019

Income declared here will be liable to tax at the trust rates.

Other information for the year ended 5 April 2019

7	Do you want to calculate the tax (or repayment) due? Put 'X' in the appropriate box	
Yes	<input checked="" type="checkbox"/>	No <input type="checkbox"/>
If Yes, do it now and fill in boxes 7.1 to 7.4. If No, go to question 8.		
7.1	Tax due for 2018-19 before you make any payments on account If a repayment is due put a minus sign (-) in the box next to the £ sign	
£ <input type="text" value="-"/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="1"/> <input type="text" value="7"/> <input type="text" value="2"/> <input type="text" value="."/> <input type="text" value="1"/> <input type="text" value="9"/>		
7.2	Your first payment on account for 2019-20, if appropriate	
£ <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value=""/> <input type="text" value="."/> <input type="text" value="0"/> <input type="text" value="0"/>		
7.3	Put 'X' in the box if you are making a claim to reduce payments on account for 2019-20 and say why in the 'Additional information' box, box 13.3 on page 7	
<input type="checkbox"/>		
7.4	Put 'X' in the box, if you do not need to make payments on account	
<input type="checkbox"/>		

Claiming a repayment

8 Do you want to claim a repayment? Put 'X' in the appropriate box

Yes ☒ No ☐

If Yes, fill in boxes 8.1 to 8.12 as appropriate.

If No, or the amount you are owed is below £10, we'll set any amount you are owed against the next tax bill. Now go to question 9.

Who should the repayment (or payment) be sent to?

Put 'X' in the appropriate box

8.1 The pension scheme's bank or building society account



8.2 Your nominee's bank or building society account



Fill in boxes 8.3 to 8.7 as appropriate. If you have put an X in box 8.2 also fill in box 8.8 and box 8.9 (if applicable) and boxes 8.10 to 8.12.

Please give details of your (or your nominee's) bank or building society account for repayment

8.3 The pension scheme's (or its nominee's) bank or building society

Bank of Scotland

8.4 Name on account (entered at 8.3)

AB & A Pension Fund

8.5 Account number

10319565

8.6 Sort code

12 - 27 - 78

8.7 Building society reference number

8.8 Put 'X' in the box if your nominee is your adviser - then fill in boxes 8.9 to 8.12, otherwise just fill in boxes 8.10 to 8.12



8.9 Adviser's reference for you

Declaration for repayment

You must fill in the boxes below to authorise the nominee or adviser to receive repayment on your behalf. This authority must be signed by you. We will not accept a photocopy of your signature.

I authorise

8.10 Name of nominee or adviser

8.11 Nominee's or adviser's address

to receive, on my behalf, the amount due.

8.12 Signature

Pension scheme contact details

Please give your or your adviser's name and phone number. If we need to ask you about the return it's often simpler to phone.

<p>9.1 Your daytime phone number</p> <div style="border: 1px solid black; padding: 2px; display: flex; gap: 5px;"> 0 1 1 6 2 4 0 8 7 0 0 </div> <p>9.2 Your name</p> <div style="border: 1px solid black; padding: 2px; min-height: 20px;"> Adam Mcneil </div> <p>9.3 Your adviser's phone number, if applicable</p> <div style="border: 1px solid black; padding: 2px; display: flex; gap: 5px;"> </div>	<p>9.4 Your adviser's name and address</p> <div style="border: 1px solid black; padding: 2px; min-height: 40px;"> </div> <p><small>Postcode</small></p> <div style="border: 1px solid black; padding: 2px; min-height: 20px;"> </div> <p>9.5 Your adviser's reference for the pension scheme</p> <div style="border: 1px solid black; padding: 2px; display: flex; gap: 5px;"> </div>
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Changes to names and addresses

<p>10 Is the name of the pension scheme on the front of the Notice wrong? Put 'X' in the appropriate box</p> <p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>11 Is the name of the trustee on the front of the Notice wrong? This should be the trustee to whom correspondence and future returns should be addressed. Put 'X' in the appropriate box</p> <p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>If you answer Yes to either question 10 or 11, please put the correct information on the front of this return.</p> <p>12 Have there been any changes to the names and addresses of the trustees? Put 'X' in the appropriate box. If more than 2, please report the further details in the 'Additional information' box on page 7 of this return or on a separate sheet.</p> <p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>If Yes, please enter the details in the appropriate boxes on this page.</p> <p>12.1 Retiring (or no longer acting) trustee's name and address</p> <div style="border: 1px solid black; padding: 2px; min-height: 40px;"> </div> <p><small>Postcode</small> <small>Date of change</small></p> <p>12.2 Retiring (or no longer acting) trustee's name and address</p> <div style="border: 1px solid black; padding: 2px; min-height: 40px;"> </div> <p><small>Postcode</small> <small>Date of change</small></p>	<p>12.3 New trustee's name and address</p> <div style="border: 1px solid black; padding: 2px; min-height: 40px;"> </div> <p><small>Postcode</small> <small>Date of change</small></p> <p>12.4 New trustee's name and address</p> <div style="border: 1px solid black; padding: 2px; min-height: 40px;"> </div> <p><small>Postcode</small> <small>Date of change</small></p> <p>12.5 Existing trustee's name and new address</p> <div style="border: 1px solid black; padding: 2px; min-height: 40px;"> </div> <p><small>Postcode</small> <small>Date of change</small></p> <p>12.6 Existing trustee's name and new address</p> <div style="border: 1px solid black; padding: 2px; min-height: 40px;"> </div> <p><small>Postcode</small> <small>Date of change</small></p>
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Additional information

13.1 Does this tax return contain figures that are provisional because you do not yet have final figures?

Put 'X' in the appropriate box

Yes ☐ No ☒

Page 8 of the notes explains the circumstances in which provisional figures may be used and asks for some additional information to be provided in box 13.3 below.

13.2 Disclosure of tax avoidance schemes If the trust is a party to one or more disclosure tax avoidance schemes, you must complete the boxes 13.2A and 13.2B. Give details of each scheme (up to 3) on a separate line. If the trust is a party to more than 3 schemes, details of the additional schemes must be reported on the form AAG4.

13.2A Scheme or promoter reference number

13.2B Tax year in which the expected advantage arises - year ended 5 April

13.3 Additional information

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Declaration

You must fill in this part. Before sending back the completed tax return you must sign and date the statement in box 14.3 below. If you give false information or conceal any part of the pension scheme's income or chargeable gains you may be liable to financial penalties and you may be prosecuted.

14.1 Put 'X' in the box if this tax return has been filled in for the tax year to 5 April 2019

☒

14.2 or put 'X' in the box if this tax return has been filled in based on a 12 months scheme accounts period ending during 2018-19

☐

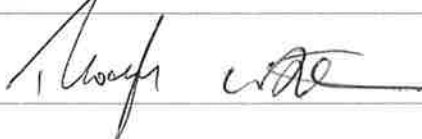
14.2A If scheme accounts basis, enter the accounting year end date - please ensure the date matches the date entered on the form APSS146 (registration for Income Tax repayments)

Date DD MM YYYY

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14.3 The information I have given in the tax return is correct and complete to the best of my knowledge and belief

Signature of trustee



Name in full (use capital letters)

MW Trustees Ltd.

Date DD MM YYYY

22 01 2020



Sir Aubrey Brocklebank
21 Needham Road
Stanwick
Northampton

NN9 6QU

Account Name: A B & A PENSION FUND

ClientRef: A B & A Pensio

SortCode: 122778

Account No: 10319565

From: 31/12/2016

To: 31/12/2017

IBAN: GB05BOFS12277810319565

BIC: BOFSGBS1MTW

Statement Offset 2: MW House

Statement Offset 3: 1 Penman Way

Statement Offset 4: Grove Park Enderby

Statement Offset 5: Leics LE19 1SY

Date	Description	Type	Credit	Debit	Balance
31/12/2017	Balance Carried Forward				1478.73 GBP
11/12/2017	INTEREST (GROSS)	CRI	0.13 GBP		1478.73 GBP
09/11/2017	INTEREST (GROSS)	CRI	0.03 GBP		1478.60 GBP
11/04/2017	OUR CHARGE FT181856067341	PAY		30.00 GBP	1478.57 GBP
11/04/2017	FT181856067341 FOREIGN	PAY		30000.00 GBP	1508.57 GBP
04/04/2017	AUBREY BROCKLEBANK BROCKLEBANKPENSION 00	FPI	10000.00 GBP		31508.57 GBP
03/04/2017	AUBREY BROCKLEBANK BROCKLEBANKPENSION 00	FPI	20000.00 GBP		21508.57 GBP
31/12/2016	Balance Brought Forward				1508.57 GBP
	Totals:		30000.16 GBP	30030.00 GBP	

M W TRUSTEES LIMITED
MATTIOLI WOODS
1 NEW WALK PLACE
LEICESTER
LE1 6RU

A B & A PENSION FUND
Consolidated Tax Voucher as at 5th April 2019

DETAILS	
Reference:	VAMATTI24 D
Executive:	Michael Kenyon
Address:	Vartan Ravenscroft The Singing Men's Chambers 19 Minster Precincts Peterborough PE1 1XX
Telephone Number:	01733 315 155
Fax Number:	01733 346 555

Reference: VAMATTI24 D
Name: A B & A PENSION FUND
Executive: Michael Kenyon
Account: VAMATTI24 D

Consolidated Tax Voucher

6th April 2018 to 5th April 2019



UK - A B & A PENSION FUND

CERT NO: 0000000004

Income credited in the period from 6th April 2018 to 5th April 2019

We hereby certify that the dividends or interest summarised below and specified on the attached schedule(s) were received by us or our nominees on behalf of the above who was one of the persons for whom the investments were held on the dates on which the dividends or interest were payable. The original tax credit certificates or certificate of deduction of income tax will, when required, be lodged with HM Revenue & Customs.

	Gross	Overseas Tax	Income Tax	Tax Credit	Net	Equalisation
Interest Received						
Bank Interest	--	--	--	--	--	--
UK Unit Trusts and OEIC	971.57	--	--	--	971.57	--
UK Government and Corporate	--	--	--	--	--	--
Overseas Bank	--	--	--	--	--	--
Overseas Unit Trusts and OEIC	--	--	--	--	--	--
Overseas Companies	--	--	--	--	--	--
Dividends Received						
UK Companies	--	--	--	--	774.30	--
UK Venture Capital Trusts	--	--	--	--	--	--
UK Unit Trusts and OEIC	--	--	--	--	1,179.83	91.68
Overseas Unit Trusts and OEIC	--	--	--	--	--	--
Overseas Companies	1,398.00	--	--	--	1,398.00	--
Other UK Income Received						
UK Property and Rental Income Distributions	861.00	--	172.19	--	688.81	--
Trail Commission	--	--	--	--	--	--
Stock Dividends Received						
UK Co, Unit Trusts and OEIC	--	--	--	--	--	--
Overseas Co, Unit Trusts and OEIC	--	--	--	--	--	--
UK Property and Rental Income Distributions	--	--	--	--	--	--

For and on behalf of PERSHING NOMINEES LIMITED

Date: 22nd May 2019

* Please speak to your tax advisers to determine potential tax liabilities relating to investments in Venture Capital Trusts.

To be signed by the claimant

I / we declare that I was / we were the beneficial owner(s) of the shares / securities / units forming the relevant holdings mentioned on the attached schedule(s) and that I was / we were beneficially entitled to that said dividend / interest.

Signature: _____

Date: _____

This certificate with the attached schedule(s) should be retained and produced in support of any claims to tax relief.
This certificate has been approved by HM Revenue & Customs.

BV671-VA

Reference: VAMATTI24 D
Name: A B & A PENSION FUND
Executive: Michael Kenyon
Account: VAMATTI24 D

Schedule of Income

6th April 2018 to 5th April 2019



UK UNIT TRUSTS & OEIC INTEREST CREDITED IN STERLING

Pay Date	Stock Description	Group One Holding	Group Two Holding	Interest Rate	Gross Interest	Income Tax Tax Rate	Net Interest	Equalisation
30 APR 2018	INVESCO FD MNGRS INVESCO MTHLY INC PLUS UK Z Income Units	9,000	--	0.008760	78.84	--	78.84	--
31 MAY 2018	INVESCO FD MNGRS INVESCO MTHLY INC PLUS UK Z Income Units	9,000	--	0.009727	87.54	--	87.54	--
30 JUN 2018	INVESCO FD MNGRS INVESCO MTHLY INC PLUS UK Z Income Units	9,000	--	0.009525	85.72	--	85.72	--
31 JUL 2018	INVESCO FD MNGRS INVESCO MTHLY INC PLUS UK Z Income Units	9,000	--	0.008613	77.51	--	77.51	--
31 AUG 2018	INVESCO FD MNGRS INVESCO MTHLY INC PLUS UK Z Income Units	9,000	--	0.009576	86.18	--	86.18	--
30 SEP 2018	INVESCO FD MNGRS INVESCO MTHLY INC PLUS UK Z Income Units	9,000	--	0.009508	85.57	--	85.57	--
31 OCT 2018	INVESCO FD MNGRS INVESCO MTHLY INC PLUS UK Z Income Units	9,000	--	0.008356	75.20	--	75.20	--
30 NOV 2018	INVESCO FD MNGRS INVESCO MTHLY INC PLUS UK Z Income Units	9,000	--	0.009109	81.98	--	81.98	--
31 DEC 2018	INVESCO FD MNGRS INVESCO MTHLY INC PLUS UK Z Income Units	9,000	--	0.009205	82.84	--	82.84	--
31 JAN 2019	INVESCO FD MNGRS INVESCO MTHLY INC PLUS UK Z Income Units	9,000	--	0.008739	78.65	--	78.65	--

The Open Ended Investment Company (OEIC) is an investment with variable capital.

Items marked with * are Constant NAV (Net Asset Value) distributions. As the payment reflects interest calculated on a daily basis throughout the period where the holdings could vary, the holding is not therefore displayed.

Reference: VAMATTI24 D

Name: A B & A PENSION FUND

Executive: Michael Kenyon

Account: VAMATTI24 D

Schedule of Income

6th April 2018 to 5th April 2019



UK UNIT TRUSTS & OEIC INTEREST

CREDITED IN STERLING

Pay Date	Stock Description	Group One Holding	Group Two Holding	Interest Rate	Gross Interest	Income Tax Tax Rate	Net Interest	Equalisation
28 FEB 2019	INVESCO FD MNGRS INVESCO MTHLY INC PLUS UK Z Income Units	9,000	--	0.008609	77.48	--	77.48	--
31 MAR 2019	INVESCO FD MNGRS INVESCO MTHLY INC PLUS UK Z Income Units	9,000	--	0.008229	74.06	--	74.06	--
TOTAL					971.57	0.00	971.57	0.00

The Open Ended Investment Company (OEIC) is an investment with variable capital.

Items marked with * are Constant NAV (Net Asset Value) distributions. As the payment reflects interest calculated on a daily basis throughout the period where the holdings could vary, the holding is not therefore displayed.

Reference: VAMATTI24 D
Name: A B & A PENSION FUND
Executive: Michael Kenyon
Account: VAMATTI24 D

Schedule of Income

6th April 2018 to 5th April 2019



UK COMPANIES DIVIDENDS				CREDITED IN STERLING	
Pay Date	Stock Description	Holding	Dividend Rate	Tax Credit	Net Dividend
11 JUN 2018	GCP STUDENT LIVING ORD GBP0.01	9,763	0.005600	--	54.67
31 JUL 2018	WORLDWIDE HLTHCARE ORD GBP0.25	425	0.110000	--	46.75
15 AUG 2018	NATIONAL GRID ORD GBP0.12431289	1,054	0.304400	--	320.83
10 SEP 2018	GCP STUDENT LIVING ORD GBP0.01	9,763	0.005700	--	55.64
30 NOV 2018	AEW UK REIT PLC ORD GBP0.01	6,000	0.005000	--	30.00
17 DEC 2018	GCP STUDENT LIVING ORD GBP0.01	9,763	0.004000	--	39.05
09 JAN 2019	NATIONAL GRID ORD GBP0.12431289	1,054	0.160800	--	169.48
09 JAN 2019	WORLDWIDE HLTHCARE ORD GBP0.25	425	0.065000	--	27.62
11 MAR 2019	GCP STUDENT LIVING ORD GBP0.01	9,763	0.003100	--	30.26
TOTAL				0.00	774.30

Reference: VAMATTI24 D
Name: A B & A PENSION FUND
Executive: Michael Kenyon
Account: VAMATTI24 D

Schedule of Income

6th April 2018 to 5th April 2019



UK UNIT TRUSTS & OEIC DIVIDENDS

CREDITED IN STERLING

Pay Date	Stock Description	Group One Holding	Group Two Holding	Dividend Rate	Tax Credit	Net Dividend	Equalisation
31 AUG 2018	MAITLAND INSTL SVC MI CHELVERTON UK EQUITY INC Income Units	--	7,250	0.014000	--	16.29	85.20
30 SEP 2018	MARLBOROUGH FD MGR NANO CAP GROWTH P ACC Accumulation Units	--	3,000	0.003742	--	4.73	6.48
30 SEP 2018	MARLBOROUGH FD MGR MULTI CAP INCOME P INC NAV Income Units	11,800	--	0.041429	--	488.86	--
30 NOV 2018	MAITLAND INSTL SVC MI CHELVERTON UK EQUITY INC Income Units	7,250	--	0.014000	--	101.50	--
28 FEB 2019	MAITLAND INSTL SVC MI CHELVERTON UK EQUITY INC Income Units	7,250	--	0.022904	--	166.05	--
31 MAR 2019	MARLBOROUGH FD MGR MULTI CAP INCOME P INC NAV Income Units	11,800	--	0.034102	--	402.40	--
TOTAL					0.00	1,179.83	91.68

*** Income on accumulation units is re-invested, you will receive no payment.
The Open Ended Investment Company (OEIC) is an investment with variable capital.

Reference: VAMATTI24 D

Name: A B & A PENSION FUND

Executive: Michael Kenyon

Account: VAMATTI24 D

Schedule of Income

6th April 2018 to 5th April 2019



OVERSEAS COMPANIES DIVIDENDS

CREDITED IN STERLING

Pay Date	Stock Description Country Of Incorporation	Holding	Dividend Rate	Gross Amount	Overseas Tax	Tax Credit	Amount Received	Net Dividend Exch Rate
25 MAY 2018	SEQUOIA ECONOMIC I NPV GUERNSEY	10,000	0.015000	150.00	--	--	150.00	150.00 1.000000
05 JUN 2018	GCP INFRASTRUCTURE ORD GBP0.01 JERSEY - CHANNEL ISLANDS	10,500	0.019000	199.50	--	--	199.50	199.50 1.000000
24 AUG 2018	SEQUOIA ECONOMIC I NPV GUERNSEY	10,000	0.015000	150.00	--	--	150.00	150.00 1.000000
24 AUG 2018	GCP INFRASTRUCTURE ORD GBP0.01 JERSEY - CHANNEL ISLANDS	10,500	0.019000	199.50	--	--	199.50	199.50 1.000000
22 NOV 2018	SEQUOIA ECONOMIC I NPV GUERNSEY	10,000	0.015000	150.00	--	--	150.00	150.00 1.000000
03 DEC 2018	GCP INFRASTRUCTURE ORD GBP0.01 JERSEY - CHANNEL ISLANDS	10,500	0.019000	199.50	--	--	199.50	199.50 1.000000
22 FEB 2019	SEQUOIA ECONOMIC I NPV GUERNSEY	10,000	0.015000	150.00	--	--	150.00	150.00 1.000000
01 MAR 2019	GCP INFRASTRUCTURE ORD GBP0.01 JERSEY - CHANNEL ISLANDS	10,500	0.019000	199.50	--	--	199.50	199.50 1.000000
TOTAL				1,398.00	0.00	0.00	1,398.00	1,398.00

Reference: VAMATTI24 D
Name: A B & A PENSION FUND
Executive: Michael Kenyon
Account: VAMATTI24 D

Schedule of Income

6th April 2018 to 5th April 2019



UK PROPERTY AND RENTAL INCOME DISTRIBUTIONS

CREDITED IN STERLING

Pay Date	Stock Description Country Of Incorporation	Holding	Distribution Rate	Gross Distribution	Income Tax Tax Rate	Net Distribution
31 MAY 2018	AEW UK REIT PLC ORD GBP0.01 UNITED KINGDOM	6,000	0.020000	120.00	24.00 20%	96.00
11 JUN 2018	GCP STUDENT LIVING ORD GBP0.01 UNITED KINGDOM	9,763	0.009200	89.81	17.96 20%	71.85
31 AUG 2018	AEW UK REIT PLC ORD GBP0.01 UNITED KINGDOM	6,000	0.020000	120.00	24.00 20%	96.00
10 SEP 2018	GCP STUDENT LIVING ORD GBP0.01 UNITED KINGDOM	9,763	0.009400	91.77	18.35 20%	73.42
30 NOV 2018	AEW UK REIT PLC ORD GBP0.01 UNITED KINGDOM	6,000	0.015000	90.00	18.00 20%	72.00
17 DEC 2018	GCP STUDENT LIVING ORD GBP0.01 UNITED KINGDOM	9,763	0.011300	110.32	22.06 20%	88.26
28 FEB 2019	AEW UK REIT PLC ORD GBP0.01 UNITED KINGDOM	6,000	0.020000	120.00	24.00 20%	96.00
11 MAR 2019	GCP STUDENT LIVING ORD GBP0.01 UNITED KINGDOM	9,763	0.012200	119.10	23.82 20%	95.28
TOTAL				861.00	172.19	688.81

Reference: VAMATTI24 D

Name: A B & A PENSION FUND

Executive: Michael Kenyon

Additional Information



TAX INFORMATION

Notice to investors who hold US Mutual Funds

Investors who hold US mutual funds should be aware that the income reported on the CTV may be reclassified into different constituent types of income that may result in some, or all of your US Non Resident Tax being refunded. Reclassification is at the discretion of the mutual fund, and any refunds after reclassification will be at the discretion of Pershing's custodian. If the custodian repays income after reclassification, Pershing will send you an additional schedule that details the new splits. You will need to be aware of this when completing your tax returns. If you are unsure, and haven't received a notification or payment by the time you need to file a tax return, the mutual fund provider for your investment should be able to confirm if they have or are planning to reclassify your income. You may need to speak to a Tax adviser to understand any implications to your tax return. If you have any questions regarding your investments, please contact your Financial Adviser or Wealth Manager.

Reporting of Excess Income on Offshore Funds

As part of the 2009 change to the offshore fund regime, funds that have 'reporting status' must publish certain information which allows UK investors to complete their tax returns. **This information is not reported within the Consolidated Tax Voucher or Capital Gains Tax Report as it is deemed excess unpaid income.**

Fund managers must make the report available to Investors within six months of the day immediately following the final day of the reporting period in question.

Funds can do this in a number of ways as detailed below, please contact the fund manager to determine how they report excess income:

- It can be sent to UK investors by post,

- It can be sent to UK investors by means of an electronic communications service (for example as a PDF document attached to an email)

- It can be made available on a website accessible to UK investors and to HMRC, or

- It can be published in a newspaper which is in English, in the UK, and is readily available in all parts of the UK.

MW Trustees Limited
1 New Walk Place
Leicester
LE1 6RU

A B and A Pension Fund

Tax Details for Period
6 April 2018 to 5 April 2019

223168

A/c Mgr: LON - DANNY BELL/DAVID PARSONS
A/c No: 213679

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Introduction

This taxation pack has been designed taking into account the position of a UK taxpayer completing a return to HM Revenue and Customs (HMRC). As such, we recommend non-UK taxpayers seek additional tax advice relevant to their individual circumstances.

This pack may include income such as UK gilt interest, eurobond interest and UK dividends that has been received gross. This will be highlighted within the Consolidated Tax Certificate of this pack with further details on the accompanying pages. It is likely that if you have received gross income that you will need to declare it in a tax return but this will depend on your individual tax circumstances.

This pack may also include an Accrued Income Report which will detail interest calculations that should be reported in your tax return. As these are not direct income payments they are not included within the Consolidated Tax Certificate(s).

In line with industry wide trends, the instruments we invest in on your behalf and the income they distribute are becoming increasingly complex. We have tried to give guidance on each page where relevant but if you are unsure we would recommend you seek guidance from a tax adviser.

Where you have been invested in an offshore fund registered with HMRC as a reporting fund during this tax reporting period, this taxation pack may include a schedule of Excess Reportable Income (ERI) arising in respect of those funds. ERI arises when income earned in an offshore reporting fund is retained within the fund rather than being distributed to investors. Investors become liable to tax on ERI by holding an investment in the fund on the last day of the fund's accounting period. ERI is subject to UK income tax and must be declared by UK investors in their UK tax returns as overseas dividends or interest income. ERI values are to be reported by the fund on the fund distribution date which is 6 months after the accounting period end date for each fund. However, the 6 month timing lag and the inconsistent timing of reporting by individual funds makes it difficult to acquire and report information from all the relevant funds in line with the publication of this taxation pack. Therefore ERI information is provided on a best endeavours basis and is the latest information we have for the funds concerned but there may be holdings where information has not been made available to us at the time of production. We cannot be held liable for the consequences of these omissions. Where we subsequently become aware of ERI not included within this taxation pack that relates to this reporting period, then this will be reported in the taxation pack for the next reporting period. You may wish to consult your tax adviser in this regard.

We also enclose a portfolio valuation. Prices for quoted securities are mid-market closing prices provided by the London Stock Exchange (or any other equivalent investment exchanges where relevant). Unit trusts and collective investments show mid-market prices at the last valuation point prior to the period end. Please be advised that this valuation shows holdings up to a maximum of four decimal places. However, the market value is based on the exact number of units held. Prices for unquoted and illiquid securities have been obtained from sources we believe to be independent; however, we cannot guarantee their accuracy. Where we have been unable to obtain a fair market price or there is no market, fair or otherwise, a nominal price of £0.0001 has been used.

If you have any queries or questions with regards to this pack, please contact your investment manager who will be pleased to help.

Rathbone Investment Management is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. The Rathbones Group has offices in London, Liverpool, Aberdeen, Birmingham, Bristol, Cambridge, Chichester, Edinburgh, Exeter, Glasgow, Jersey, Kendal, Lymington, Newcastle and Winchester.
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Registered office: Port of Liverpool Building, Pier Head, Liverpool L3 1NW. Registered in England No. 01448919. VAT Registration No. GB 241 6893 49

A B and A Pension Fund

Consolidated Tax Certificate - UK Securities credited in £ from 6 April 2018 to 5 April 2019

This certificate with the attached schedule(s) should be retained and produced in support of any claim to tax relief.

Rathbone Investment Management Limited certify that the dividends and/or interest paid on blocks of shares or stock specified on the attached schedule(s), less tax if shown, were received by us or our nominees on behalf of sundry parties and further, that part of these dividends and/or interest as specified on the attached schedule(s), was paid or credited by us to:

A B and A Pension Fund

Who was one of the persons for whom the investments were held at the date on which the dividends and/or interest were payable. The original tax certificate(s) will, when required, be lodged with HMRC.

	Dividends Paid	Gross Amount	Tax Deducted	Expenses	Net
Equities	3,487.12	0.00	0.00	0.00	0.00
Fixed Interest	0.00	0.00	0.00	0.00	0.00
Unit Trust - Dividends	754.49	0.00	0.00	0.00	0.00
Unit Trust - Interest	0.00	416.98	0.00	0.00	416.98
Other Income	0.00	0.00	0.00	0.00	0.00

A B and A Pension Fund

Consolidated Tax Certificate - UK Equities credited in £ from 6 April 2018 to 5 April 2019

Security Description	Dividend Pay Date	Dividend Type	Nominal Holding	Declared Rate	UK Tax Rate	Amount Payable
EXPERIAN PLC USD0.10 Ordinary Shares	20/07/2018	Ordinary- Final	900	£0.236697	0%	213.03
EXPERIAN PLC USD0.10 Ordinary Shares	01/02/2019	Ordinary- Interim	900	£0.109183	0%	98.26
JP MORGAN GBL GROWTH & INCOME 5p Ordinary Shares	06/04/2018	Ordinary. 1 of 4 p.a.	3,500	£0.0304	0%	106.40
JP MORGAN GBL GROWTH & INCOME 5p Ordinary Shares	06/07/2018	Ordinary. 1 of 4 p.a.	3,500	£0.0304	0%	106.40
JP MORGAN GBL GROWTH & INCOME 5p Ordinary Shares	05/10/2018	Ordinary. 1 of 4 p.a.	3,500	£0.0313	0%	109.55
JP MORGAN GBL GROWTH & INCOME 5p Ordinary Shares	03/01/2019	Ordinary. 1 of 4 p.a.	3,500	£0.0313	0%	109.55
JP MORGAN GBL GROWTH & INCOME 5p Ordinary Shares	05/04/2019	Ordinary. 1 of 4 p.a.	3,500	£0.0313	0%	109.55
LOWLAND INVESTMENT CO PLC 25p Ordinary Shares	30/04/2018	Ordinary- Interim	800	£0.13	0%	104.00
LOWLAND INVESTMENT CO PLC 25p Ordinary Shares	31/07/2018	Ordinary- Interim	800	£0.13	0%	104.00
LOWLAND INVESTMENT CO PLC 25p Ordinary Shares	31/10/2018	Ordinary- Interim	800	£0.14	0%	112.00
LOWLAND INVESTMENT CO PLC 25p Ordinary Shares	31/01/2019	Ordinary- Final	800	£0.14	0%	112.00

If this consolidated tax certificate includes distributions from Venture Capital Trusts then we recommend you seek advice before entering any figures in a tax return since, under some circumstances, it is permissible to exclude such distributions from a tax return.

Income received on American Depositary Receipts maybe less than the declared rate owing to charges deducted at source by the Paying Agent.

A B and A Pension Fund

Consolidated Tax Certificate - UK Equities credited in £ from 6 April 2018 to 5 April 2019

Security Description	Dividend Pay Date	Dividend Type	Nominal Holding	Declared Rate	UK Tax Rate	Amount Payable
MERCANTILE INVESTMENT TRUST 25p Ordinary Shares	09/05/2018	Ordinary- Final	600	£0.215	0%	129.00
MERCANTILE INVESTMENT TST PLC 2 1/2p Ordinary Shares	01/08/2018	Ordinary- Interim	6,000	£0.0125	0%	75.00
MERCANTILE INVESTMENT TST PLC 2 1/2p Ordinary Shares	01/11/2018	Ordinary- Interim	6,000	£0.0125	0%	75.00
MERCANTILE INVESTMENT TST PLC 2 1/2p Ordinary Shares	01/02/2019	Ordinary- Interim	6,000	£0.0125	0%	75.00
MURRAY INCOME TRUST PLC 25p Ordinary Shares	08/11/2018	Ordinary- Final	2,000	£0.0925	0%	185.00
MURRAY INCOME TRUST PLC 25p Ordinary Shares	11/01/2019	Ordinary- Interim	2,000	£0.08	0%	160.00
MURRAY INCOME TRUST PLC 25p Ordinary Shares	29/03/2019	Ordinary- Interim	2,000	£0.08	0%	160.00
NATIONAL GRID PLC 12.431289p Ordinary Shares	15/08/2018	Ordinary- Final	1,600	£0.3044	0%	487.04
UNILEVER PLC 3 1/9p Ordinary Shares	06/06/2018	Ordinary- Interim	400	£0.3341	0%	133.64
UNILEVER PLC 3 1/9p Ordinary Shares	05/09/2018	Ordinary- Interim	400	£0.3435	0%	137.40
UNILEVER PLC 3 1/9p Ordinary Shares	05/12/2018	Ordinary- Interim	400	£0.3393	0%	135.72

If this consolidated tax certificate includes distributions from Venture Capital Trusts then we recommend you seek advice before entering any figures in a tax return since, under some circumstances, it is permissible to exclude such distributions from a tax return.

Income received on American Depository Receipts maybe less than the declared rate owing to charges deducted at source by the Paying Agent.

A B and A Pension Fund

Consolidated Tax Certificate - UK Equities credited in £ from 6 April 2018 to 5 April 2019

Security Description	Dividend Pay Date	Dividend Type	Nominal Holding	Declared Rate	UK Tax Rate	Amount Payable
UNILEVER PLC 3 1/9p Ordinary Shares	20/03/2019	Ordinary- Final	300	£0.3361	0%	100.83
UTILICO EMERGING MARKETS LTD 1p Ordinary Shares	21/09/2018	Ordinary- Interim	5,000	£0.018	0%	90.00
UTILICO EMERGING MARKETS LTD 1p Ordinary Shares	21/12/2018	Ordinary- Interim	5,000	£0.018	0%	90.00
UTILICO EMERGING MARKETS LTD 1p Ordinary Shares	29/03/2019	Ordinary- Interim	5,000	£0.018	0%	90.00
WORLDWIDE HEALTHCARE TRUST PLC 25p Ordinary Shares	31/07/2018	Ordinary- Final	450	£0.11	0%	49.50
WORLDWIDE HEALTHCARE TRUST PLC 25p Ordinary Shares	09/01/2019	Ordinary- Interim	450	£0.065	0%	29.25
Total:						3,487.12

If this consolidated tax certificate includes distributions from Venture Capital Trusts then we recommend you seek advice before entering any figures in a tax return since, under some circumstances, it is permissible to exclude such distributions from a tax return.

Income received on American Depository Receipts maybe less than the declared rate owing to charges deducted at source by the Paying Agent.

A B and A Pension Fund

Consolidated Tax Certificate - UK Unit Trust Dividends credited in £ from 6 April 2018 to 5 April 2019

Security Description	Distribution Pay Date	Distribution Type	Nominal Holding	Declared Rate	UK Tax Rate	Amount Payable
BLACKROCK FUND MGRS Contl European Income D Inc	30/04/2018	Group 1 Distribution	7,000	£0.0062867	0%	44.01
BLACKROCK FUND MGRS Contl European Income D Inc	31/07/2018	Group 1 Distribution	7,000	£0.03845471	0%	269.18
BLACKROCK FUND MGRS Contl European Income D Inc	31/10/2018	Group 1 Distribution	7,000	£0.00658413	0%	46.09
BLACKROCK FUND MGRS Contl European Income D Inc	31/01/2019	Group 1 Distribution	7,000	£0.01320558	0%	92.44
JUPITER UNIT TRUST MGRS Absolute Return I Acc	31/12/2018	Group 1 Distribution	17,500	£0.003021	0%	52.87
LINK FUND SOLUTIONS Trojan X Inc	30/09/2018	Group 1 Distribution	9,962	£0.004076	0%	40.60
LINK FUND SOLUTIONS Trojan X Inc	31/03/2019	Group 1 Distribution	9,962	£0.004692	0%	46.74
STEWART INVESTORS Asia Pacific Leaders B Acc	30/09/2018	Group 1 Distribution	2,000	£0.0518628	0%	103.73
STEWART INVESTORS Asia Pacific Leaders B Acc	29/03/2019	Group 1 Distribution	2,000	£0.02941333	0%	58.83
Total:						754.49

A B and A Pension Fund

Consolidated Tax Certificate - UK Unit Trust Interest credited in £ from 6 April 2018 to 5 April 2019

Security Description	Distribution Pay Date	Distribution Type	Nominal Holding	Declared Rate	Gross Amount	UK Tax Rate	Tax Amount	Amount Payable
JANUS HENDERSON INVESTMENTS Strategic Bond I Inc	31/05/2018	Group 1 Distribution	9,361	£0.011204	104.88	0%	0.00	104.88
JANUS HENDERSON INVESTMENTS Strategic Bond I Inc	31/08/2018	Group 1 Distribution	9,361	£0.011435	107.05	0%	0.00	107.05
JANUS HENDERSON INVESTMENTS Strategic Bond I Inc	30/11/2018	Group 1 Distribution	9,361	£0.010906	102.09	0%	0.00	102.09
JANUS HENDERSON INVESTMENTS Strategic Bond I Inc	28/02/2019	Group 1 Distribution	9,361	£0.010998	102.96	0%	0.00	102.96
Total:					416.98		0.00	416.98

A B and A Pension Fund

Consolidated Tax Certificate - Overseas Securities credited in £ from 6 April 2018 to 5 April 2019

This certificate with the schedule(s) should be sent with any claim submitted to your Tax Inspector. Relief may be due in respect of overseas tax deducted from certain dividends/interest.

Rathbone Investment Management Limited certify that the dividends and/or interest paid on blocks of shares or stock specified on the attached schedule(s), less tax if shown, were received by us or our nominees on behalf of sundry parties and further, that part of these dividends and/or interest as specified on the attached schedule(s), was paid or credited by us to:

A B and A Pension Fund

Who was one of the persons for whom the investments were held at the date on which the dividends and/or interest were payable.

	Gross Declared	Received in UK	Overseas Tax Deducted	UK Expenses	Overseas Expenses	Net Payment
Overseas - Equities	1,280.34 *	1,280.34	0.00	0.00	0.00	1,280.34
Overseas - Fixed Interest	0.00 *	0.00	0.00	0.00	0.00	0.00

Where applicable, details of undistributed Excess Reportable Income (ERI) are provided on a separate page within this pack and are not part of the figures above.

* This is the gross amount in sterling, to be included in a return of income for the purposes of Income Tax.

A B and A Pension Fund

Consolidated Tax Certificate - Overseas Securities Equities from 6 April 2018 to 5 April 2019

Posting Date	Security Description	Income Received From	Nominal Holding	Declared Rate	Gross Amount £	Foreign Tax Rate/Amount	Received In UK £	UK/Overseas Expenses	UK Net Amount £
Bermuda					90.00	0.00	90.00		90.00
13/04/2018	UTILICO EMERGING MARKETS LTD 10p Ordinary Shares	Bermuda	5,000	£0.018	90.00	0% 0.00	90.00	0.00 0.00	90.00
CI - Guernsey					560.00	0.00	560.00		560.00
29/06/2018	HICL INFRASTRUCTURE CO LTD 0.01p Ordinary Shares	CI - Guernsey	7,000	£0.0197	137.90	0% 0.00	137.90	0.00 0.00	137.90
28/09/2018	HICL INFRASTRUCTURE CO LTD 0.01p Ordinary Shares	CI - Guernsey	7,000	£0.0201	140.70	0% 0.00	140.70	0.00 0.00	140.70
03/01/2019	HICL INFRASTRUCTURE CO LTD 0.01p Ordinary Shares	CI - Guernsey	7,000	£0.0201	140.70	0% 0.00	140.70	0.00 0.00	140.70
22/03/2019	HICL INFRASTRUCTURE CO LTD 0.01p Ordinary Shares	CI - Guernsey	7,000	£0.0201	140.70	0% 0.00	140.70	0.00 0.00	140.70
Republic of Ireland					630.34	0.00	630.34		630.34
15/01/2019	FINDLAY PARK FUNDS American Fund Unhedged (GBP)	Republic of Ireland	275	£0.1624	44.66	0% 0.00	44.66	0.00 0.00	44.66
27/06/2018	ISHARES PLC MSCI North American	Republic of Ireland	300	USD0.1763	39.75	0% 0.00	39.75	0.00 0.00	39.75
26/09/2018	ISHARES PLC MSCI North American	Republic of Ireland	300	USD0.1811	41.03	0% 0.00	41.03	0.00 0.00	41.03
28/12/2018	ISHARES PLC MSCI North American	Republic of Ireland	300	USD0.175	41.09	0% 0.00	41.09	0.00 0.00	41.09

Relief on overseas withholding tax varies depending on the distribution type and on your personal circumstances. We therefore recommend you seek advice from HMRC or your tax adviser. This does not affect the Gross Income to be declared in a tax return.

A B and A Pension Fund

Consolidated Tax Certificate - Overseas Securities Equities from 6 April 2018 to 5 April 2019

Posting Date	Security Description	Income Received From	Nominal Holding	Declared Rate	Gross Amount £	Foreign Tax Rate/Amount	Received In UK £	UK/Overseas Expenses	UK Net Amount £
Republic of Ireland					630.34	0.00	630.34		630.34
29/03/2019	ISHARES PLC MSCI North American	Republic of Ireland	300	USD0.1869	42.34	0% 0.00	42.34	0.00 0.00	42.34
03/07/2018	SPDR SERIES TRUST S&P US Div Aristocrats (GBP)	Republic of Ireland	500	USD0.2795	105.09	0% 0.00	105.09	0.00 0.00	105.09
09/10/2018	SPDR SERIES TRUST S&P US Div Aristocrats (GBP)	Republic of Ireland	500	USD0.3006	114.06	0% 0.00	114.06	0.00 0.00	114.06
07/01/2019	SPDR SERIES TRUST S&P US Div Aristocrats (GBP)	Republic of Ireland	500	USD0.2701	105.07	0% 0.00	105.07	0.00 0.00	105.07
03/04/2019	SPDR SERIES TRUST S&P US Div Aristocrats (GBP)	Republic of Ireland	500	USD0.2581	97.25	0% 0.00	97.25	0.00 0.00	97.25
Total:					1,280.34	0.00	1,280.34		1,280.34

Relief on overseas withholding tax varies depending on the distribution type and on your personal circumstances. We therefore recommend you seek advice from HMRC or your tax adviser. This does not affect the Gross Income to be declared in a tax return.

A B and A Pension Fund

Consolidated Tax Certificate - Excess Reportable Income on holdings in Offshore Reporting Funds from 6 April 2018 to 5 April 2019

Dividend

Distribution Date	Security	Received From	Nominal Holding	Distribution Rate	Interest/ Dividend	Gross Distribution	Equalisation	Net Distribution
06/04/2018	SPDR SERIES TRUST S&P US Div Aristocrats (GBP)	Republic of Ireland	500	USD0.0001	Dividend	£0.04	£0.00	£0.04
30/09/2018	SPDR SERIES TRUST S&P US Div Aristocrats (GBP)	Republic of Ireland	500	USD0.001	Dividend	£0.36	£0.00	£0.36
Total:						£0.40	£0.00	£0.40

For each accounting period, offshore funds registered with HMRC as reporting funds, are required to publish details of income earned that is retained within the fund rather than distributed to investors. This retained income is reported to investors as Excess Reportable Income (ERI) and whilst not distributed to investors, ERI is subject to UK income tax and must be declared by investors in their UK tax returns. The value of this ERI should be reported as overseas dividend or interest income in your UK tax return alongside any actual distributed income. Where applicable this will be offset against any future CGT liability calculation, essentially, reducing future gains upon disposal of the stock in question.

Investors become liable to tax on ERI by holding the investment on the last day of the fund's accounting period. ERI values are to be reported as income earned on the fund distribution date which is 6 months after the accounting period end date for each fund. The 6-month timing discrepancy and the inconsistent timing of reporting by individual funds makes it difficult to acquire and report information from all the relevant funds in line with the publication of your taxation pack. Information is provided here under our best endeavours.

In September 2018 we sent a letter to clients detailing historic ERI distributions that we were aware of at that time and these are not included within this pack. However, income shown with a distribution date of 6th April 2018 relates to further historic ERI recently notified to us which for UK clients is reportable in a previous tax year and therefore you may wish to consult with your tax adviser on how best to report this to HMRC in your annual tax return.

A B and A Pension Fund

Valuation as at 5 April 2019

								Sterling
Holding	Security Description	Middle Price	Market Value	% of Portfolio	Book Cost	Estimated Income	Estimated Yield %	
Active Mgd Fixed Inc - Directional			12,488	4.0	12,003	433	3.5	
9,361.27	JANUS HENDERSON INVESTMENTS Strategic Bond I Inc	£1.334	12,488	4.0	12,003	433	3.5	
Support Services			14,637	4.7	7,373	215	1.5	
700	EXPERIAN PLC USD0.10 Ordinary Shares	£20.91	14,637	4.7	7,373	215	1.5	
Personal Goods			13,206	4.2	4,566	377	2.9	
300	UNILEVER PLC 3 1/9p Ordinary Shares	£44.02	13,206	4.2	4,566	377	2.9	
Life Insurance			8,403	2.7	7,437	237	2.8	
500	PRUDENTIAL PLC 5p Ordinary Shares	£16.805	8,403	2.7	7,437	237	2.8	
UK Investment Companies			39,225	12.6	29,307	1,537	3.9	
800	LOWLAND INVESTMENT CO PLC 25p Ordinary Shares	£13.45	10,760	3.4	8,722	444	4.1	
6,000	MERCANTILE INVESTMENT TST PLC 2 1/2p Ordinary Shares	£2.0375	12,225	3.9	4,647	378	3.1	
2,000	MURRAY INCOME TRUST PLC 25p Ordinary Shares	£8.12	16,240	5.2	15,938	715	4.4	

A B and A Pension Fund

Valuation as at 5 April 2019

							Sterling
Holding	Security Description	Middle Price	Market Value	% of Portfolio	Book Cost	Estimated Income	Estimated Yield %
North American Investments			59,595	19.1	19,548	604	1.0
275	FINDLAY PARK FUNDS American Fund Unhedged (GBP)	£93.48	25,707	8.2	3,916	45	0.2
300	ISHARES PLC MSCI North American	£41.60	12,480	4.0	3,856	143	1.1
500	SPDR SERIES TRUST S&P US Div Aristocrats (GBP)	£42.815	21,408	6.9	11,776	416	1.9
European Investments			10,476	3.4	11,357	447	4.3
7,000	BLACKROCK FUND MGRS Contl European Income D Inc	£1.4965	10,476	3.4	11,357	447	4.3
Asia Pacific Investments			15,033	4.8	7,002	0	0.0
2,000	STEWART INVESTORS Asia Pacific Leaders B Acc	£7.5167	15,033	4.8	7,002	0	0.0
Emerging Market Investments			10,900	3.5	8,501	360	3.3
5,000	UTILICO EMERGING MARKETS LTD 1p Ordinary Shares	£2.18	10,900	3.5	8,501	360	3.3
Global Investments			56,328	18.0	25,870	504	0.9
3,500	JP MORGAN GBL GROWTH & 5p Ordinary Shares	£3.20	11,200	3.6	10,535	426	3.8

A B and A Pension Fund

Valuation as at 5 April 2019

							Sterling
Holding	Security Description	Middle Price	Market Value	% of Portfolio	Book Cost	Estimated Income	Estimated Yield %
Global Investments			56,328	18.0	25,870	504	0.9
450	NORTH ATLANTIC SMLR COS IT 5p Ordinary Shares	£29.25	13,163	4.2	4,448	0	0.0
1,500	POLAR CAPITAL TECHNOLOGY 25p Ordinary Shares	£13.06	19,590	6.3	3,007	0	0.0
450	WORLDWIDE HEALTHCARE TRUST 25p Ordinary Shares	£27.50	12,375	4.0	7,880	79	0.6
Infrastructure Funds			11,550	3.7	10,144	564	4.9
7,000	HICL INFRASTRUCTURE CO LTD 0.01p Ordinary Shares	£1.65	11,550	3.7	10,144	564	4.9
Actively Managed Strategies			29,750	9.5	30,059	87	0.3
17,500	JUPITER UNIT TRUST MGRS Absolute Return I Acc	£0.533	9,328	3.0	10,217	0	0.0
9,961.599	LINK FUND SOLUTIONS Trojan X Inc	£1.0105	10,066	3.2	9,624	87	0.9
9,358.605	MERIAN GLOBAL INVESTORS Gbl Equity Abs Ret U1 Acc	£1.1066	10,356	3.3	10,218	0	0.0
Cash			30,746	9.8	30,746	0	0.0
30,746	£ Capital		30,746	9.8	30,746	0	0.0
Total:			312,336	100.0	203,913	5,365	1.7

A B and A Pension Fund

Market Transactions Contracted during the period from 06 April 2018 to 05 April 2019

Purchases

Transaction Date/ Time	Order/ Type	Quantity	Stock Description	Price/ FX Rate	Our Charges	* Other Charges	Cost
08/05/18 10:14	PURCHASE	684	NATIONAL GRID PLC 12.431289p Ordinary Shares	£8.481558	£0.00	£29.01	5,830.40
06/08/18 13:43	PURCHASE	2,000	MURRAY INCOME TRUST PLC 25p Ordinary Shares	£7.9294	£0.00	£79.29	15,938.09
31/01/19 16:20	PURCHASE	500	PRUDENTIAL PLC 5p Ordinary Shares	£14.80	£0.00	£37.00	7,437.00

Sales

Transaction Date/ Time	Order/ Type	Quantity	Stock Description	Price/ FX Rate	Our Charges	* Other Charges	Proceeds	Profit/ Loss
11/06/18 08:25	SALE	1,500	RPC GROUP PLC 5p Ordinary Shares	£6.848	£0.00	£0.00	10,272.00	5,643.25
06/08/18 12:34	SALE	1,600	NATIONAL GRID PLC 12.431289p Ordinary Shares	£8.065563	£0.00	£0.00	12,904.90	-3,623.71
05/09/18 10:33	SALE	371	GENESIS EMERGING MARKETS FUND NPV PTG Shares	£6.82	£0.00	£0.00	2,530.22	2,011.93
31/01/19 09:33	SALE	100	UNILEVER PLC 3 1/9p Ordinary Shares	£39.6394	£0.00	£0.00	3,963.94	2,441.94
31/01/19 10:06	SALE	200	EXPERIAN PLC USD0.10 Ordinary Shares	£19.351946	£0.00	£0.00	3,870.39	1,763.95

* Other charges may include stamp duty and overseas broker commission as appropriate. Full details are available on request.

Order type is a Market order unless marked 'C' which indicates a Client Limit order. Please note the decimal places for the price and Foreign Exchange rates are limited so you may experience rounding differences when making calculations.

A B and A Pension Fund

Non Market Transactions Contracted during the period from 06 April 2018 to 05 April 2019

Transaction Date	Transaction Type	Security Description	Amount In Price	Amount Out Price	Book Cost Adjustment Increase/(Decrease)	Cash Movement Increase/(Decrease)	Profit/Loss
28/02/17	ERIADJGP1	ISHARES PLC MSCI North American	0		1.07		
31/03/17	ERIADJGP1	SPDR SERIES TRUST S&P US Div Aristocrats (GBP)	0		0.04		
31/03/18	ERIADJGP1	SPDR SERIES TRUST S&P US Div Aristocrats (GBP)	0		0.36		
25/05/18	SUBDIV'N -	MERCANTILE INVESTMENT TRUST 25p Ordinary Shares		600	(4,647.00)		
25/05/18	SUBDIV'N +	MERCANTILE INVESTMENT TST PLC 2 1/2p Ordinary Shares	6,000		4,647.00		
03/09/18	TENDER	GENESIS EMERGING MARKETS NPV PTG Shares		1,629 £7.4603		12,152.82	9,877.11
03/10/18	ACCUM GP1	STEWART INVESTORS Asia Pacific Leaders B Acc	0		103.73		
29/03/19	ACCUM GP1	STEWART INVESTORS Asia Pacific Leaders B Acc	0		58.83		
31/12/18	ACCUM GP1	JUPITER UNIT TRUST MGRS Absolute Return I Acc	0		52.87		
22/03/19	CONV'N -	MERIAN GLOBAL INVESTORS Gbl Equity Abs Ret Hgd R Acc		6,500	(10,218.00)		
22/03/19	CONV'N +	MERIAN GLOBAL INVESTORS Gbl Equity Abs Ret U1 Acc	9,358.605		10,218.00		

ERIADJGP1 and ERIADJGP2 transactions represent book cost adjustments which have been made in respect of notional Excess Reportable Income (ERI) distributions. The values of each book cost adjustment reflects the value of income which has been deemed to have been distributed.

Note: Prices are only shown where there is a cash movement.

A B and A Pension Fund

Non Market Transactions Contracted during the period from 06 April 2018 to 05 April 2019

Transaction Date	Transaction Type	Security Description	Amount In Price	Amount Out Price	Book Cost Adjustment Increase/(Decrease)	Cash Movement Increase/(Decrease)	Profit/Loss
01/04/19	NM/SEDLCH-	HICL INFRASTRUCTURE CO LTD 0.01p Ordinary Shares		7,000	(10,144.00)		
01/04/19	NM/SDOLCH+	HICL INFRASTRUCTURE CO LTD 0.01p Ordinary Shares	7,000		10,144.00		

ERIADJGP1 and ERIADJGP2 transactions represent book cost adjustments which have been made in respect of notional Excess Reportable Income (ERI) distributions. The values of each book cost adjustment reflects the value of income which has been deemed to have been distributed.

Note: Prices are only shown where there is a cash movement.

A B and A Pension Fund
Statement of Cash Movements
£ CAPITAL

Account No: 21367910

Value Date	Narrative	Debit	Credit	Balance
06/04/18	Opening balance			12,704.04
06/04/18	DIVIDEND on 3500 @ £.0304 JP MORGAN GBL GROWTH & INCOME 5p Ordinary Shares		106.40	12,810.44
06/04/18	RATHBONE MANAGEMENT FEE-FUND 213679 01 JAN 2018 - 05 APR 2018	1,016.08		11,794.36
13/04/18	DIVIDEND on 5000 @ £.018 UTILICO EMERGING MARKETS LTD 10p Ordinary Shares		90.00	11,884.36
30/04/18	DIVIDEND on 800 @ £.13 LOWLAND INVESTMENT CO PLC 25p Ordinary Shares		104.00	11,988.36
30/04/18	DIVIDEND on 7000 @ £.0062867 BLACKROCK FUND MGRS Contl European Income D Inc		44.01	12,032.37
09/05/18	DIVIDEND on 600 @ £.215 MERCANTILE INVESTMENT TRUST 25p Ordinary Shares		129.00	12,161.37
10/05/18	Settle PURCHASE 684 @ £8.48155815 NATIONAL GRID PLC 12.431289p Ordinary Shares	5,830.40		6,330.97
31/05/18	DIVIDEND on 9361.27 @ £.011204 JANUS HENDERSON INVESTMENTS Strategic Bond I Inc		104.88	6,435.85
06/06/18	DIVIDEND on 400 @ £.3341 UNILEVER PLC 3 1/9p Ordinary Shares		133.64	6,569.49
13/06/18	Settle SALE 1500 @ £6.848 RPC GROUP PLC 5p Ordinary Shares		10,272.00	16,841.49
27/06/18	DIVIDEND on 300 @ USD.1763 ISHARES PLC MSCI North American		39.75	16,881.24
29/06/18	DIVIDEND on 7000 @ £.0197 HICL INFRASTRUCTURE CO LTD 0.01p Ordinary Shares		137.90	17,019.14
01/07/18	RATHBONE MANAGEMENT FEE-FUND 213679 06 APR 2018 - 30 JUN 2018	1,054.33		15,964.81
03/07/18	DIVIDEND on 500 @ USD.2795 SPDR SERIES TRUST S&P US Div Aristocrats (GBP)		105.09	16,069.90
06/07/18	DIVIDEND on 3500 @ £.0304 JP MORGAN GBL GROWTH & INCOME 5p Ordinary Shares		106.40	16,176.30

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A B and A Pension Fund
Statement of Cash Movements
£ CAPITAL

Account No: 21367910

Value Date	Narrative	Debit	Credit	Balance
20/07/18	DIVIDEND on 900 @ £.236697 EXPERIAN PLC USD0.10 Ordinary Shares		213.03	16,389.33
31/07/18	DIVIDEND on 800 @ £.13 LOWLAND INVESTMENT CO PLC 25p Ordinary Shares		104.00	16,493.33
31/07/18	DIVIDEND on 450 @ £.11 WORLDWIDE HEALTHCARE TRUST PLC 25p Ordinary Shares		49.50	16,542.83
01/08/18	DIVIDEND on 6000 @ £.0125 MERCANTILE INVESTMENT TST PLC 2 1/2p Ordinary Shares		75.00	16,617.83
02/08/18	DIVIDEND on 7000 @ £.03845471 BLACKROCK FUND MGRS Contl European Income D Inc		269.18	16,887.01
08/08/18	Settle SALE 1600 @ £8.06556319 NATIONAL GRID PLC 12.431289p Ordinary Shares		12,904.90	29,791.91
08/08/18	Settle PURCHASE 2000 @ £7.9294 MURRAY INCOME TRUST PLC 25p Ordinary Shares	15,938.09		13,853.82
15/08/18	DIVIDEND on 1600 @ £.3044 NATIONAL GRID PLC 12.431289p Ordinary Shares		487.04	14,340.86
31/08/18	DIVIDEND on 9361.27 @ £.011435 JANUS HENDERSON INVESTMENTS Strategic Bond I Inc		107.05	14,447.91
03/09/18	TENDER 1629 @ £ 7.4603 GENESIS EMERGING MARKETS FUND NPV PTG Shares		12,152.82	26,600.73
05/09/18	DIVIDEND on 400 @ £.3435 UNILEVER PLC 3 1/9p Ordinary Shares		137.40	26,738.13
07/09/18	Settle SALE 371 @ £6.82 GENESIS EMERGING MARKETS FUND NPV PTG Shares		2,530.22	29,268.35
21/09/18	DIVIDEND on 5000 @ £.018 UTILICO EMERGING MARKETS LTD 1p Ordinary Shares		90.00	29,358.35
26/09/18	DIVIDEND on 300 @ USD.1811 ISHARES PLC MSCI North American		41.03	29,399.38
28/09/18	DIVIDEND on 7000 @ £.0201 HICL INFRASTRUCTURE CO LTD 0.01p Ordinary Shares		140.70	29,540.08
01/10/18	RATHBONE MANAGEMENT FEE-FUND 213679 01 JUL 2018 - 30 SEP 2018	1,078.85		28,461.23

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A B and A Pension Fund
Statement of Cash Movements
£ CAPITAL

Account No: 21367910

Value Date	Narrative	Debit	Credit	Balance
02/10/18	DIVIDEND on 9961.599 @ £.004076 LINK FUND SOLUTIONS Trojan X Inc		40.60	28,501.83
05/10/18	DIVIDEND on 3500 @ £.0313 JP MORGAN GBL GROWTH & INCOME 5p Ordinary Shares		109.55	28,611.38
09/10/18	DIVIDEND on 500 @ USD.3006 SPDR SERIES TRUST S&P US Div Aristocrats (GBP)		114.06	28,725.44
31/10/18	DIVIDEND on 800 @ £.14 LOWLAND INVESTMENT CO PLC 25p Ordinary Shares		112.00	28,837.44
01/11/18	DIVIDEND on 6000 @ £.0125 MERCANTILE INVESTMENT TST PLC 2 1/2p Ordinary Shares		75.00	28,912.44
02/11/18	DIVIDEND on 7000 @ £.00658413 BLACKROCK FUND MGRS Contl European Income D Inc		46.09	28,958.53
08/11/18	DIVIDEND on 2000 @ £.0925 MURRAY INCOME TRUST PLC 25p Ordinary Shares		185.00	29,143.53
30/11/18	DIVIDEND on 9361.27 @ £.010906 JANUS HENDERSON INVESTMENTS Strategic Bond I Inc		102.09	29,245.62
05/12/18	DIVIDEND on 400 @ £.3393 UNILEVER PLC 3 1/9p Ordinary Shares		135.72	29,381.34
21/12/18	DIVIDEND on 5000 @ £.018 UTILICO EMERGING MARKETS LTD 1p Ordinary Shares		90.00	29,471.34
28/12/18	DIVIDEND on 300 @ USD.175 ISHARES PLC MSCI North American		41.09	29,512.43
01/01/19	RATHBONE MANAGEMENT FEE-FUND 213679 01 OCT 2018 - 31 DEC 2018	1,020.59		28,491.84
03/01/19	DIVIDEND on 3500 @ £.0313 JP MORGAN GBL GROWTH & INCOME 5p Ordinary Shares		109.55	28,601.39
03/01/19	DIVIDEND on 7000 @ £.0201 HICL INFRASTRUCTURE CO LTD 0.01p Ordinary Shares		140.70	28,742.09
07/01/19	DIVIDEND on 500 @ USD.2701 SPDR SERIES TRUST S&P US Div Aristocrats (GBP)		105.07	28,847.16
09/01/19	DIVIDEND on 450 @ £.065 WORLDWIDE HEALTHCARE TRUST PLC 25p Ordinary Shares		29.25	28,876.41

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A B and A Pension Fund

Statement of Cash Movements

£ CAPITAL

Account No: 21367910

Value Date	Narrative	Debit	Credit	Balance
11/01/19	DIVIDEND on 2000 @ £.08 MURRAY INCOME TRUST PLC 25p Ordinary Shares		160.00	29,036.41
15/01/19	DIVIDEND on 275 @ £.1624 FINDLAY PARK FUNDS American Fund Unhedged (GBP)		44.66	29,081.07
31/01/19	DIVIDEND on 800 @ £.14 LOWLAND INVESTMENT CO PLC 25p Ordinary Shares		112.00	29,193.07
01/02/19	DIVIDEND on 900 @ £.109183 EXPERIAN PLC USD0.10 Ordinary Shares		98.26	29,291.33
01/02/19	DIVIDEND on 6000 @ £.0125 MERCANTILE INVESTMENT TST PLC 2 1/2p Ordinary Shares		75.00	29,366.33
04/02/19	Settle SALE 100 @ £39.6394 UNILEVER PLC 3 1/9p Ordinary Shares		3,963.94	33,330.27
04/02/19	Settle SALE 200 @ £19.35194602 EXPERIAN PLC USD0.10 Ordinary Shares		3,870.39	37,200.66
04/02/19	Settle PURCHASE 500 @ £14.80 PRUDENTIAL PLC 5p Ordinary Shares	7,437.00		29,763.66
19/02/19	DIVIDEND on 7000 @ £.01320558 BLACKROCK FUND MGRS Contl European Income D Inc		92.44	29,856.10
28/02/19	DIVIDEND on 9361.27 @ £.010998 JANUS HENDERSON INVESTMENTS Strategic Bond I Inc		102.96	29,959.06
20/03/19	DIVIDEND on 300 @ £.3361 UNILEVER PLC 3 1/9p Ordinary Shares		100.83	30,059.89
22/03/19	DIVIDEND on 7000 @ £.0201 HICL INFRASTRUCTURE CO LTD 0.01p Ordinary Shares		140.70	30,200.59
29/03/19	DIVIDEND on 5000 @ £.018 UTILICO EMERGING MARKETS LTD 1p Ordinary Shares		90.00	30,290.59
29/03/19	DIVIDEND on 300 @ USD.1869 ISHARES PLC MSCI North American		42.34	30,332.93
29/03/19	DIVIDEND on 2000 @ £.08 MURRAY INCOME TRUST PLC 25p Ordinary Shares		160.00	30,492.93
01/04/19	DIVIDEND on 9961.599 @ £.004692 LINK FUND SOLUTIONS Trojan X Inc		46.74	30,539.67

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A B and A Pension Fund
Statement of Cash Movements
£ CAPITAL

Account No: 21367910

Value Date	Narrative	Debit	Credit	Balance
03/04/19	DIVIDEND on 500 @ USD.2581 SPDR SERIES TRUST S&P US Div Aristocrats (GBP)		97.25	30,636.92
05/04/19	DIVIDEND on 3500 @ £.0313 JP MORGAN GBL GROWTH & INCOME 5p Ordinary Shares		109.55	30,746.47

DUPLICATE

This statement has been included for information only. Transactions or dividends at the beginning or end of the reporting period may not be shown.

M W TRUSTEES LIMITED
MATTIOLI WOODS
1 NEW WALK PLACE
LEICESTER
LE1 6RU



HM Revenue & Customs

J3197P0014OMAA0000003417001001340000

MW Trustees Limited
1 New Walk Place
Leicester
LE1 6RU



Adam McNeal
(GIA)

Pension Schemes Services
HM Revenue and Customs
BX9 1GH

Phone 0300 123 1079

Web www.gov.uk



Date 25 July 2019
UTR 2053691330

Notice to send us a Tax Return for Trustees of a Registered Pension Scheme (SA970)

Pension scheme: A B & A Pension Fund

Our records show that you need to send us a SA970 tax return for the tax year 6 April 2018 to 5 April 2019. This tax return can't be sent online.

You can print the return from our website, go to www.gov.uk and search for 'SA970'.

Why you need to file a tax return

As trustees of a registered pension scheme you need to send us a tax return because one or more of the following happened. That is because:

- during the tax year ending 5 April 2019, you asked for and/or received repayment of tax deducted at basic rate from the pension scheme's investment (this may have been done by someone who is authorised to act on behalf of the trustees)
- during the tax year ending 5 April 2019, the pension scheme had taxable income to declare
- you completed a tax return for 6 April 2017 to 5 April 2018 tax year

If you've also received a notice to file a registered Pension Scheme Return, you must fill in this and the SA970. A Pension Scheme Return is an information return, not a tax return. It can only be submitted online by the Scheme Administrator or authorised Practitioner.

You can find instructions on how to fill in the Pension Scheme Return in the online user guide. Go to www.gov.uk/government/publications/pension-schemes-online-user-guide

Deadline for sending your tax return

You must send us your SA970 tax return by 31 January 2020. If we receive the return after this date, we will charge the trustees an automatic penalty of £100. We will do this even if you don't owe any tax.

Please send your completed tax return to:

Pension Schemes Services
HM Revenue and Customs
BX9 1GH
United Kingdom

If you send us an incomplete or incorrect return, it may take longer for us to send any money we owe you.

Penalties for filing late

If your tax return is:

- 1 day late (even if you have a nil return, nothing to claim, or no tax to pay because you have already paid all the tax you owe), we will charge you an initial penalty of £100
- 3 months late, we will charge you further automatic daily penalties of £10 per day - up to a maximum of £900
- 6 months late, we will charge you a further penalty of either £300 or 5% of any tax due - whichever is the highest amount
- 12 months late, we will charge you a further penalty of either £300 or 5% of any tax due - whichever is the highest amount

If the scheme has tax to pay, you must pay this on time or we will charge late payment penalties. We will charge interest on any unpaid penalties until you pay.

More help and information

You can find help to fill in your return in the Tax Return Guide for Trustees of Registered Pension Schemes (SA970). Go to **www.gov.uk** and search for 'SA970'.

You can find more information on pension schemes in the Pensions Tax Manual. Go to **www.gov.uk/hmrc-internal-manuals/pensions-tax-manual**

If the scheme's bank account details have changed since the last time you sent returns, please fill in form APSS146, 'Registration for Income Tax repayments'.

You can fill this form in online, go to **www.gov.uk** and search for 'APSS146'.

If you contact us, we can deal with you more quickly if you quote our reference number and provide a daytime phone number.