

# Profit and Loss

## 1850 Pension Scheme (inc. 16 Kingsway) For the year ended 31 March 2018

|  | 2018             | 2017             |
|--|------------------|------------------|
| <b>Turnover</b>                            |                  |                  |
| Rent GKR (4000)                            | 13,875.00        | 13,875.00        |
| Car Parking income - GKR                   | 1,250.00         | 2,400.00         |
| <b>Phone Income</b>                        |                  |                  |
| Phone Costs - Calls                        | 659.08           | 1,513.26         |
| Phone Costs - DDI                          | 19.68            | 31.58            |
| Phone Costs - Line                         | 291.00           | 300.00           |
| Phone Costs - Rental                       | 300.00           | 300.00           |
| <b>Total Phone Income</b>                  | <b>1,269.76</b>  | <b>2,144.84</b>  |
| Cost of Lease                              | -                | 100.00           |
| Service Charge - GKR                       | 4,522.26         | 4,412.74         |
| Rent Suite 3 Candour                       | -                | 1,926.82         |
| Rent Suite 1 Workshop                      | 7,200.00         | 7,200.00         |
| Rent Suite 3 Green Square Architecture Ltd | 4,000.00         | 2,000.00         |
| Rent Suite 5 Carsdun (626738)              | 4,200.00         | 4,200.00         |
| Rent Suite 2 Principal Image (628482)      | -                | 11,175.00        |
| Rent Suite 6 Club Studio (626752)          | -                | 3,410.00         |
| Rent Suite 2 Club Studio                   | 9,300.00         | 775.00           |
| GKR Heating Costs                          | 889.10           | 648.26           |
| Susan Arnold Interiors Rent Suite 4        | 2,700.00         | 30.00            |
| Rent Suite 7 Prochem (ref)                 | 8,400.00         | 8,400.00         |
| Suite 3 Rent Becks Development Ltd         | 400.00           | -                |
| <b>Total Turnover</b>                      | <b>58,006.12</b> | <b>62,697.66</b> |
| <b>Cost of Sales</b>                       |                  |                  |
| BDR Telephone line rental charges          | 1,721.05         | 2,286.64         |
| Arnolds yard Parking                       | 875.00           | 1,500.00         |
| 1850 Group Parking expenditure             | 800.00           | -                |
| Normanby Management Fee                    | 6,000.00         | 6,000.00         |
| RPS Agency Costs                           | -                | 400.00           |
| Impact Signs                               | 148.46           | 74.23            |
| <b>Total Cost of Sales</b>                 | <b>9,544.51</b>  | <b>10,260.87</b> |
| <b>Gross Profit</b>                        | <b>48,461.61</b> | <b>52,436.79</b> |
| <b>Administrative Costs</b>                |                  |                  |
| Bad Debts                                  | 467.00           | -                |
| <b>Establishment Costs</b>                 |                  |                  |
| SSE Electricity                            | 2,922.12         | 2,001.78         |
| SSE Gas                                    | -                | 2,892.91         |
| Business Rates 16 Kingsway                 | 3,200.90         | 3,283.20         |
| Trafford Council Bin Collection            | 1,213.37         | -                |

|  | 2018             | 2017             |
|--|------------------|------------------|
| Premises Repairs and Renewals                                    | 5,071.84         | 2,704.14         |
| Premises Expenses - KEYWAYS ONLY                                 | 122.44           | -                |
| Cheshire Window Cleaning   | 500.00           | 450.00           |
| Spotless finish Cleaning Costs                                   | 4,165.00         | 4,409.45         |
| Safetynet IT - Broadband   | 1,560.00         | 1,690.00         |
| Safetynet IT - IT support  | 1,625.50         | 1,217.90         |
| PHS - ladies toilets   | 131.84           | 120.00           |
| <b>Total Establishment Costs</b>                                 | <b>20,513.01</b> | <b>18,769.38</b> |
| Fire Safety (7306)   | -                | 222.30           |
| Office Consumables   | 220.09           | -                |
| Pensions Regulator   | 1,934.00         | -                |
| Premises Insurance   | 1,238.07         | 1,152.56         |
| Rounding & Petty cash losses                                     | -                | 1.38             |
| <b>Banking Costs</b>   |                  |                  |
| Bank Charges   | 94.60            | 126.74           |
| Co-op Loan interest payment                                      | 1,626.02         | 2,392.10         |
| <b>Total Banking Costs</b>                                       | <b>1,720.62</b>  | <b>2,518.84</b>  |
| BDR telephone call charges                                       | 510.76           | 398.40           |
| Intercom top up - Tesco  | 99.96            | 99.98            |
| Principal Image Suite 2 & 4 Business rates ( Billing No 628482)  | -                | 527.04           |
| Cost of Xero recharge  | -                | 192.19           |
| Break IN Claim March 2018  | 1,205.01         | -                |
| 2015/2016 First Floor Business Rates Refund ( Billing No 539430) | -                | (3,953.22)       |
| JP Locksmiths  | 160.50           | -                |
| Julie Algie Accountancy Assistance                               | 1,525.00         | -                |
| Best Invest  | -                | (1,000.00)       |
| Nucleus Accounts   | 72.50            | 2,239.05         |
| Allied Bank Valuation  | -                | 450.00           |
| Prochem Loan & Tilney  | 1,000.00         | 2,000.00         |
| Scottish Power Gas   | 1,521.45         | 464.80           |
| Interest on Loan to Prochem                                      | (3,086.73)       | (1,807.81)       |
| Safetynet IT expenditure   | 155.00           | 285.00           |
| <b>Total Administrative Costs</b>                                | <b>29,256.24</b> | <b>22,559.89</b> |
| <b>Operating Profit</b>  | <b>19,205.37</b> | <b>29,876.90</b> |
| <b>Profit on Ordinary Activities Before Taxation</b>             | <b>19,205.37</b> | <b>29,876.90</b> |
| <b>Profit after Taxation</b>                                     | <b>19,205.37</b> | <b>29,876.90</b> |