

**1850 Pension Scheme**  
**Profit & Loss**  
**Year Ending 31st March 2015**

|  | £                       |
|--|-------------------------|
| <b>Income</b>                              |                         |
| Rent                                       | £57,155.00              |
| Phone                                      | £979.99                 |
| Service Charge                             | £108.85                 |
| Other Income                               | £1,750.00               |
| Cost of Lease Recharged                    | £50.00                  |
|  | <hr/> £60,043.84 <hr/>  |
| <b>Expenditure</b>                         |                         |
| <b><i>Establishment Costs</i></b>          |                         |
| Commercial Rates                           | -£4,727.10              |
| Purchases                                  | £0.00                   |
| Advertising                                | -£105.00                |
| Bin Collection                             | -£342.77                |
| Water Rates                                | £0.00                   |
| Electricity                                | -£2,863.82              |
| Gas  | -£1,773.13              |
| Insurance                                  | -£1,114.92              |
| <b><i>Running Costs</i></b>                |                         |
| Letting Fees                               | £0.00                   |
| Cleaning Costs                             | -£1,521.45              |
| Telephone & Broadband                      | -£2,761.72              |
| IT, Repairs & Servicing                    | -£1,975.02              |
| Premises Expenses                          | -£210.00                |
| Miscellaneous Expenses                     | -£1,785.00              |
| <b><i>Management of Pension Scheme</i></b> |                         |
| HWFS Fees                                  | £0.00                   |
| Professional Fees                          | £0.00                   |
| Consultancy Fees                           | -£3,180.18              |
| Legal Fees                                 | -£1,120.00              |
| Pension Practitioner Fees                  | -£1,440.00              |
| Pension Regulator                          | -£29.00                 |
| <b><i>Finance Costs</i></b>                |                         |
| Bank Interest Received                     | £7.45                   |
| Bank Charges & Interest                    | -£193.49                |
| Bank Loan Charges                          | -£4,183.43              |
|  | <hr/> -£29,318.58 <hr/> |
| <b>Net Profit / (Loss)</b>                 | <hr/> £30,725.26 <hr/>  |

£0.00