

# Profit and Loss

## 1850 Pension Scheme (inc. 16 Kingsway) For the year ended 31 March 2022

	2022	2021
<b>Turnover</b>		
<b>Phone Income</b>		
Phone Costs - Calls	96.00	41.05
Phone Costs - DDI	19.68	19.68
Phone Costs - Line	264.00	240.00
Phone Costs - Rental	300.00	308.00
<b>Total Phone Income</b>	<b>679.68</b>	<b>608.73</b>
Suite 1 Rent Northern Powerhouse Ltd	9,600.00	6,400.00
Ainscough Industrial Services Ltd - Ground Floor	26,373.75	25,952.96
Rent Suite 5 Carsdun (626738)	4,200.00	4,200.00
Suite 4 Rent - JTS Solicitors	2,800.00	-
Rent Suite 6 Commercial Kitchen & Bar Ltd	4,200.00	4,200.00
Rent Suite 2 Club Studio	420.00	3,380.00
Suite 2 Rent Honorato Legal LTD	-	4,250.00
Rent Suite 7 Prochem (ref)	12,000.00	12,000.00
Suite 3 Rent Becks Development Ltd	4,800.00	4,800.00
<b>Total Turnover</b>	<b>65,073.43</b>	<b>65,791.69</b>
<b>Cost of Sales</b>		
Advertising	217.44	-
Normanby Management Fee	10,200.00	10,200.00
Impact Signs	-	87.16
<b>Total Cost of Sales</b>	<b>10,417.44</b>	<b>10,287.16</b>
<b>Gross Profit</b>	<b>54,655.99</b>	<b>55,504.53</b>
<b>Administrative Costs</b>		
Bad Debts	-	1,700.00
<b>Establishment Costs</b>		
SSE Electricity	1,652.33	1,678.97
SSE Gas	3,386.93	1,096.00
Business Rates 16 Kingsway	3,730.03	3,730.03
Water Rates	2,400.00	2,400.00
Trafford Council Bin Collection	339.06	1,119.36
Premises Repairs and Renewals	5,443.37	2,251.65
Cheshire Window Cleaning	(180.00)	50.00
Spotless finish Cleaning Costs	4,056.00	4,548.00
Safetynet IT - Broadband	2,050.00	1,896.00
Safetynet IT - IT support	1,526.50	1,495.50
PHS - ladies toilets	192.14	174.88
<b>Total Establishment Costs</b>	<b>24,596.36</b>	<b>20,440.39</b>
Pensions Regulator	1,022.00	1,349.00

	2022	2021
Postage and Carriage	-	30.00
Premises Insurance	1,601.84	1,585.97
Professional Fees	1,885.00	1,555.00
<b>Banking Costs</b>		
Bank Charges	89.20	88.78
Co-op Loan interest payment	301.40	287.30
<b>Total Banking Costs</b>	<b>390.60</b>	<b>376.08</b>
Intercom top up - Tesco	120.00	62.81
Safetynet - Call Costs & Sips	502.28	445.52
Cost of Xero recharge	284.50	273.60
IT & Tele Equip Depreciation	15,239.88	-
F&F Depreciation Chg	1,005.00	-
Julie Algie Accountancy Assistance	1,681.25	1,160.00
Tilney Annual Services Fee	1,000.00	-
TV Licence	-	157.50
Interest on Loan to Prochem	(414.29)	(2,115.89)
Safetynet IT expenditure	2,441.50	904.83
<b>Total Administrative Costs</b>	<b>51,355.92</b>	<b>27,924.81</b>
<b>Operating Profit</b>	<b>3,300.07</b>	<b>27,579.72</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>3,300.07</b>	<b>27,579.72</b>
<b>Profit after Taxation</b>	<b>3,300.07</b>	<b>27,579.72</b>