

Profit and Loss

1850 Pension Scheme (inc. 16 Kingsway) For the year ended 31 March 2019

	2019	2018
Turnover		
Rent GKR (4000)	11,563	13,875
Car Parking income - GKR	-	1,250
Phone Income		
Phone Costs - Calls	325	659
Phone Costs - DDI	20	20
Phone Costs - Line	314	291
Phone Costs - Rental	300	300
Total Phone Income	958	1,270
Cost of Lease	100	-
Service Charge - GKR	11,344	4,522
Rent Suite 1 Workshop	6,600	7,200
Rent Suite 3 Green Square Architecture Ltd	-	4,000
Rent Suite 5 Carsdun (626738)	4,200	4,200
Rent Suite 6 Commercial Kitchen & Bar Ltd	350	-
Rent Suite 2 Club Studio	9,300	9,300
GKR Heating Costs	158	889
Susan Arnold Interiors Rent Suite 4	2,700	2,700
Rent Suite 7 Prochem (ref)	8,400	8,400
Suite 3 Rent Becks Development Ltd	4,800	400
Rent Petros Developments Limited	900	-
Total Turnover	61,373	58,006
Cost of Sales		
BDR Telephone line rental charges	1,599	1,721
Arnolds yard Parking	-	875
1850 Group Parking expenditure	-	800
Advertising	150	-
Normanby Management Fee	6,000	6,000
Impact Signs	223	148
Total Cost of Sales	7,971	9,545
Gross Profit	53,402	48,462
Administrative Costs		
Bad Debts	-	467
Establishment Costs		
SSE Electricity	2,281	2,922
Business Rates 16 Kingsway	3,535	3,201
Water Rates	2,400	-
Trafford Council Bin Collection	825	1,213
Premises Repairs and Renewals	1,412	5,072

	2019	2018
Premises Expenses - KEYWAYS ONLY	-	122
Cheshire Window Cleaning	300	500
Spotless finish Cleaning Costs	4,234	4,165
Safetynet IT - Broadband	1,561	1,560
Safetynet IT - IT support	1,514	1,626
PHS - ladies toilets	145	132
Total Establishment Costs	18,207	20,513
Fire Safety (7306)	1,430	-
Office Consumables	-	220
Pensions Regulator	1,259	1,934
Premises Insurance	1,641	1,238
Professional Fees	3,450	-
Banking Costs		
Bank Charges	83	95
Co-op Loan interest payment	1,300	1,626
Total Banking Costs	1,383	1,721
BDR telephone call charges	341	511
Intercom top up - Tesco	139	100
Break IN Claim March 2018	-	1,205
Memberships	22	-
JP Locksmiths	-	161
Julie Algie Accountancy Assistance	1,706	1,525
Nucleus Accounts	75	73
Prochem Loan & Tilney	1,000	1,000
Scottish Power Gas	1,635	1,521
TV Licence	151	-
Interest on Loan to Prochem	(3,382)	(3,087)
Safetynet IT expenditure	-	155
British Gas Ground Floor Electricity	192	-
Total Administrative Costs	29,248	29,256
Operating Profit	24,153	19,205
Profit on Ordinary Activities Before Taxation	24,153	19,205
Profit after Taxation	24,153	19,205