

# Balance Sheet

## 1850 Pension Scheme (inc. 16 Kingsway) As at 31 March 2016

31 Mar 2016

### Assets

<b>Bank</b>	
Bank Current Account	6,828
<b>Total Bank</b>	<b>6,828</b>
<b>Current Assets</b>	
Debtors Control Account	14,097
Prepayments	494
<b>Total Current Assets</b>	<b>14,591</b>
<b>Fixed Assets</b>	
Fees Relating to Purchase	6,648
Fees relating to renovation	21,930
Freehold Property	221,329
Furniture and Fixtures	5,025
IT & Telephone Improvements	12,782
Property Improvements	219,780
<b>Total Fixed Assets</b>	<b>487,494</b>
<b>Total Assets</b>	<b>508,912</b>

### Liabilities

<b>Current Liabilities</b>	
Accruals	1,234
All deposits held	2,942
Creditors Control Account	6,526
VAT Control Account	2,567
<b>Total Current Liabilities</b>	<b>13,269</b>
<b>Non-Current Liabilities</b>	
Co Op Loan £42,000	12,916
Co-op loan £120 K	70,305
General Loans - Normanby	159
Income in Advance	16,975
<b>Total Non-Current Liabilities</b>	<b>100,354</b>
<b>Total Liabilities</b>	<b>113,623</b>
<b>Net Assets</b>	<b>395,289</b>

### Equity

Current Year Earnings	2,940
Original Investment David Smith	120,000
Original Investment Gary Bell	120,000
Original Investment Thomas Fleming	120,000
Profit and Loss Account	32,349
<b>Total Equity</b>	<b>395,289</b>

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