

Balance Sheet

1850 Pension Scheme (inc. 16 Kingsway)

As at 31 March 2018

	31 MAR 2018	31 MAR 2017
Fixed Assets		
Tangible Assets		
Fees Relating to Purchase	6,648.12	6,648.12
Fees relating to renovation	21,929.84	21,929.84
Freehold Property	221,328.65	221,328.65
Furniture and Fixtures	5,024.95	5,024.95
IT & Telephone Improvements	12,781.88	12,781.88
Loan to Prochem Holdings (GA)	73,080.00	46,000.00
Property Improvements	219,780.37	219,780.37
Total Tangible Assets	560,573.81	533,493.81
Total Fixed Assets	560,573.81	533,493.81
Current Assets		
Cash at bank and in hand		
Bank Current Account	28,471.34	11,341.55
Total Cash at bank and in hand	28,471.34	11,341.55
Bad Debt Provision	(467.00)	-
Debtors Control Account	2,031.25	986.97
Prepayments & accrued income	176.00	-
Total Current Assets	30,211.59	12,328.52
Creditors: amounts falling due within one year		
Accruals	2,105.00	-
All deposits held	2,200.00	2,120.00
Creditors Control Account	2,647.90	4,292.12
VAT Control Account	2,612.39	2,651.79
Total Creditors: amounts falling due within one year	9,565.29	9,063.91
Net Current Assets (Liabilities)	20,646.30	3,264.61
Total Assets less Current Liabilities	581,220.11	536,758.42
Creditors: amounts falling due after more than one year		
Co Op Loan £42, 000	(1,002.29)	2,554.07
Co-op loan £120 K	44,319.48	57,516.58
General Loans - Normanby	60.00	-
Income in Advance	6,357.85	6,321.34
Loan to Prochem	(218,894.54)	(260,807.81)
Total Creditors: amounts falling due after more than one year	(169,159.50)	(194,415.82)
Net Assets	750,379.61	731,174.24
Capital and Reserves		
Current Year Earnings	19,205.37	29,876.90

	31 MAR 2018	31 MAR 2017
Original Investment David Smith	222,000.00	222,000.00
Original Investment Gary Bell	222,000.00	222,000.00
Original Investment Thomas Fleming	222,000.00	222,000.00
Profit and Loss Account	65,174.24	35,297.34
Total Capital and Reserves	750,379.61	731,174.24